



## Legislative Council Staff

*Nonpartisan Services for Colorado's Legislature*

# Bill 3

## FISCAL NOTE

**Drafting Number:** LLS 20-0345  
**Prime Sponsors:**

**Date:** October 18, 2019  
**Bill Status:** Bill Request  
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**Bill Topic:** **TRANSPORTATION PUBLIC PRIVATE PARTNERSHIP REPORTING**

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**Summary of  
Fiscal Impact:**

- |  |  |
|--|--|
| <input type="checkbox"/> State Revenue                                   | <input type="checkbox"/> TABOR Refund            |
| <input checked="" type="checkbox"/> State Expenditure ( <i>minimal</i> ) | <input type="checkbox"/> Local Government        |
| <input type="checkbox"/> State Transfer                                  | <input type="checkbox"/> Statutory Public Entity |

The bill requires the High-Performance Transportation Enterprise to include additional information regarding public-private partnership agreements in its annual report to the General Assembly, which will minimally increase workload for the enterprise.

**Appropriation  
Summary:**

No appropriation is required.

**Fiscal Note  
Status:**

This fiscal note reflects the bill draft requested by the Transportation Legislation Review Committee.

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### Summary of Legislation

Under current law, the High-Performance Transportation Enterprise (HPTE) within the Department of Transportation is annually required by February 15 to present a report of the enterprise's activities to the House Transportation and Local Government Committee and the Senate Transportation and Energy Committee. By February 15, 2021, this bill requires the HPTE to include the following information for each executed or proposed public-private partnerships in its report:

- a summary of HPTE's processes and activities leading up to the public-private partnership, including information on the public comment and selection processes; and
- a summary of the major financial, performance, and length-of-term provisions in actual or anticipated public-private partnership agreements.

### Background

HPTE is a government-owned business that has the authority to issue revenue bonds, and receives less than 10 percent of its revenue from state and local government sources. HPTE is tasked with actively pursuing innovative means of transportation finance through public-private partnerships, operation of concession agreements, and fee-based projects.

### **State Expenditures**

The bill will minimally increase workload for the HPTE to include the new requirements in its annual report. This increase can be accomplished within existing resources. No appropriation is required.

### **Effective Date**

The bill takes effect August 5, 2020, if the General Assembly adjourns on May 6, 2020, as scheduled, and no referendum petition is filed.

### **State and Local Government Contacts**

Transportation